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Exploring regional dynamics and disaster risk – tomorrow's risk and what can we do about it?

Investing in Resilience Workshop / 2018

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Two driving principles

Prevention is better than cure

"Better to build a fence at the top of a cliff, than park an ambulance at the bottom"

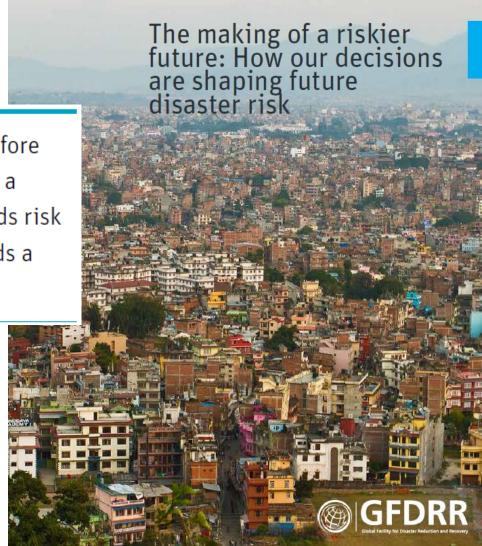
Helen Clark 2015 Sendai



Tomorrow's risk is built today

Tomorrow's risk is being built today. We must therefore move away from risk assessments that show risk at a single point in the present and move instead towards risk assessments that can guide decision makers towards a resilient future.

Global Facility for Disaster Reduction and Recovery (2016)



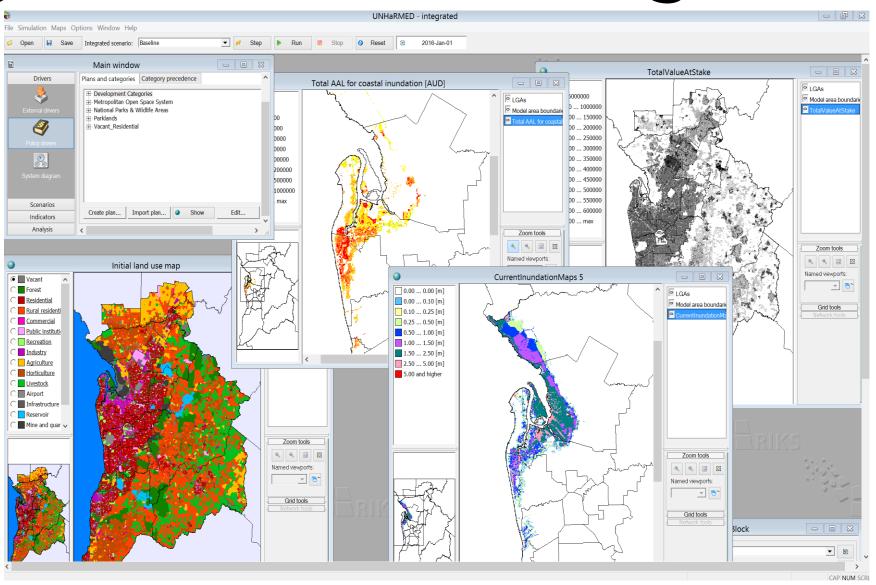


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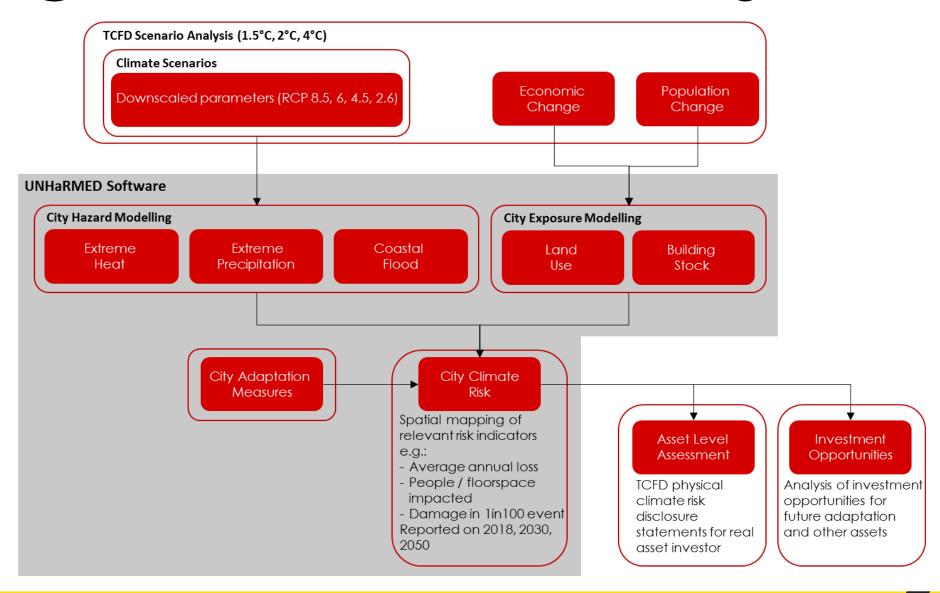
A tool for pro-active climate risk assessment and adaptation planning

- Interactive modelling platform to assist decision making, investment choices and adaptation measures
- Aims:
 - Improve thinking about risk into the future;
 - Better manage and minimise risk;
 - Position organisations to best achieve this and lobby others.
- Considers long-term dynamics and uncertainties of hazard, exposure and vulnerabilities
- Integrated scenario analysis (transition and physical aspects)
- Incorporated assessment of adaptation measures

Regional risk modelling

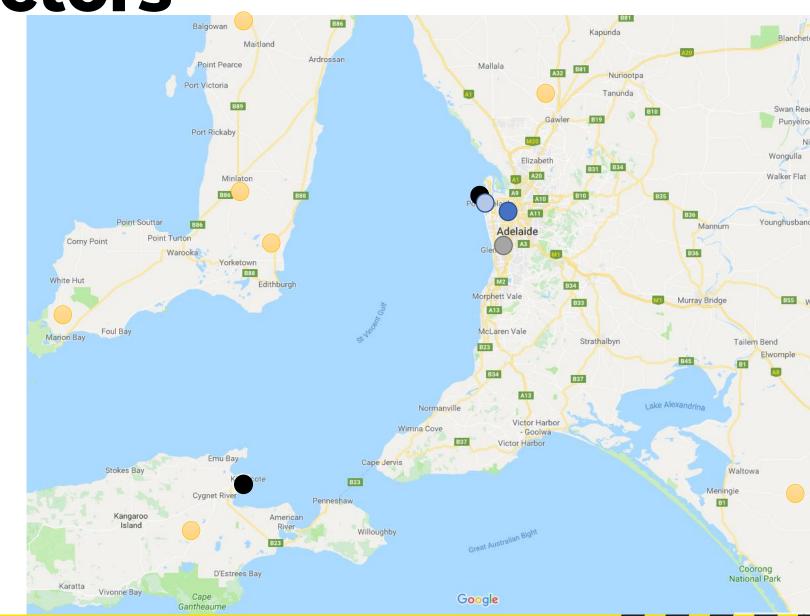


Integrated scenario analysis



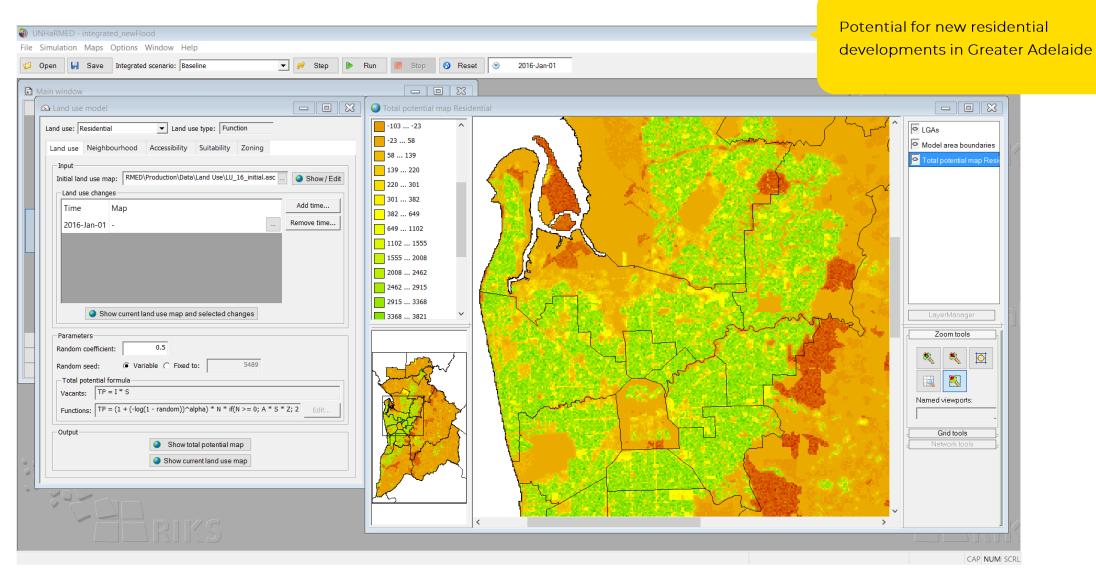
Regional factors

- Coopers Regency Park Brewery
- Ports
- Adelaide Airport
- Malting facility
- Malt barley sources

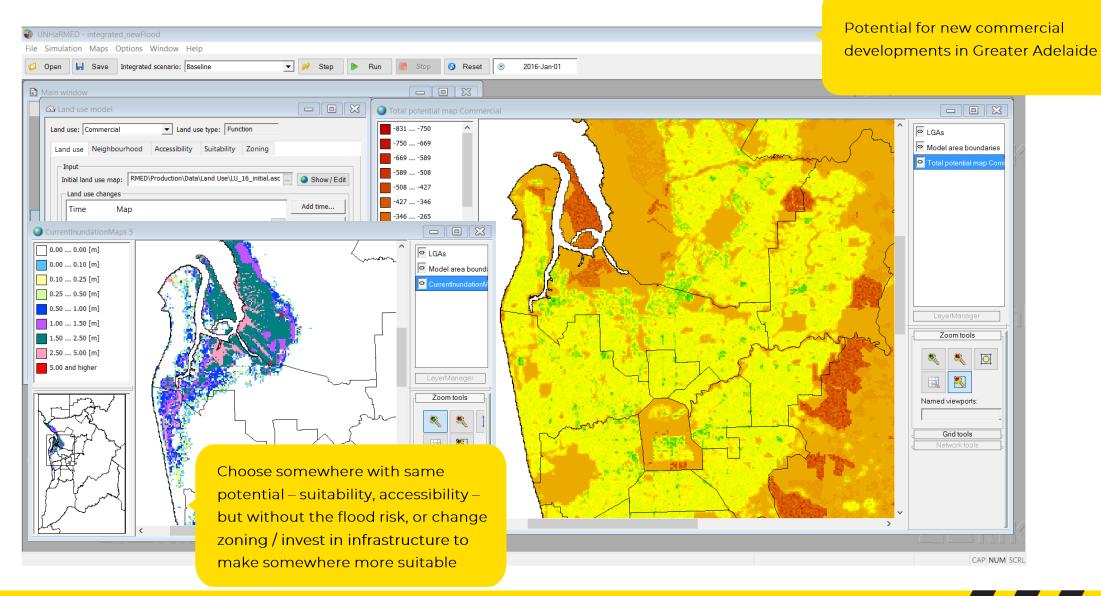


Locations indicative only and are not be a true reflection of exposure or assets

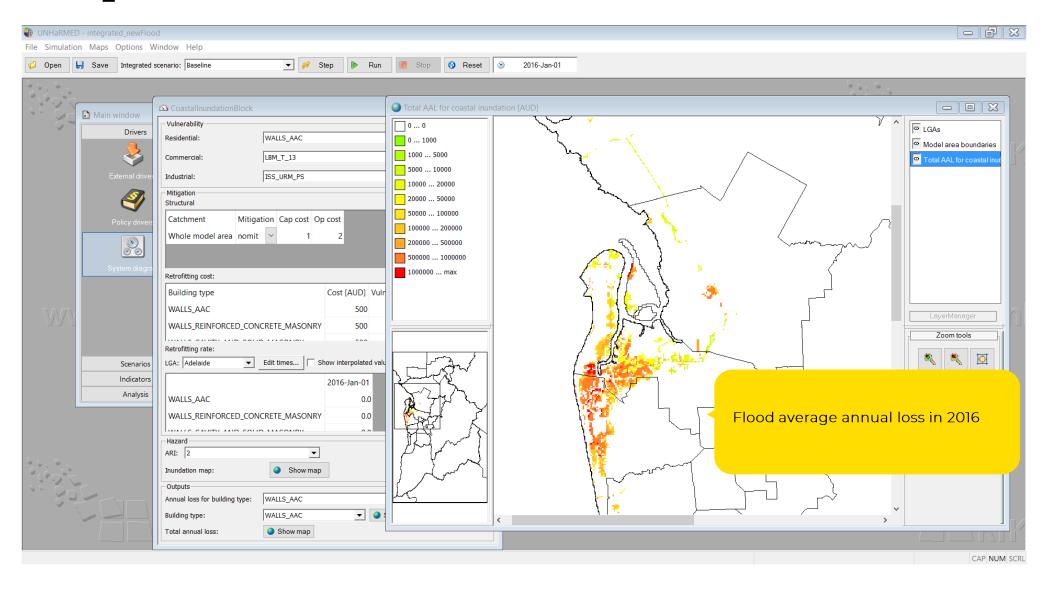
Future developments



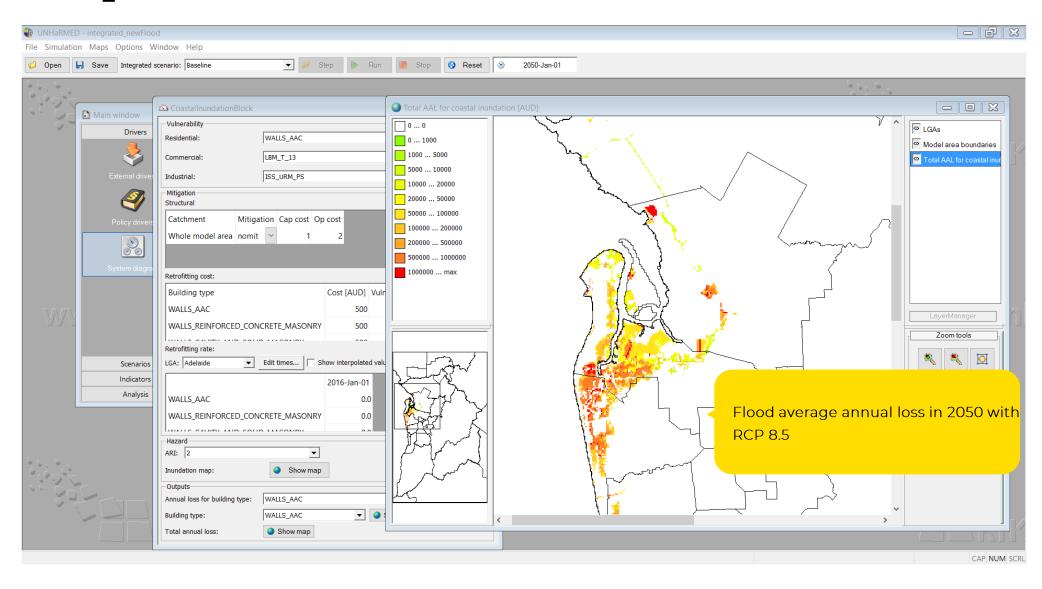
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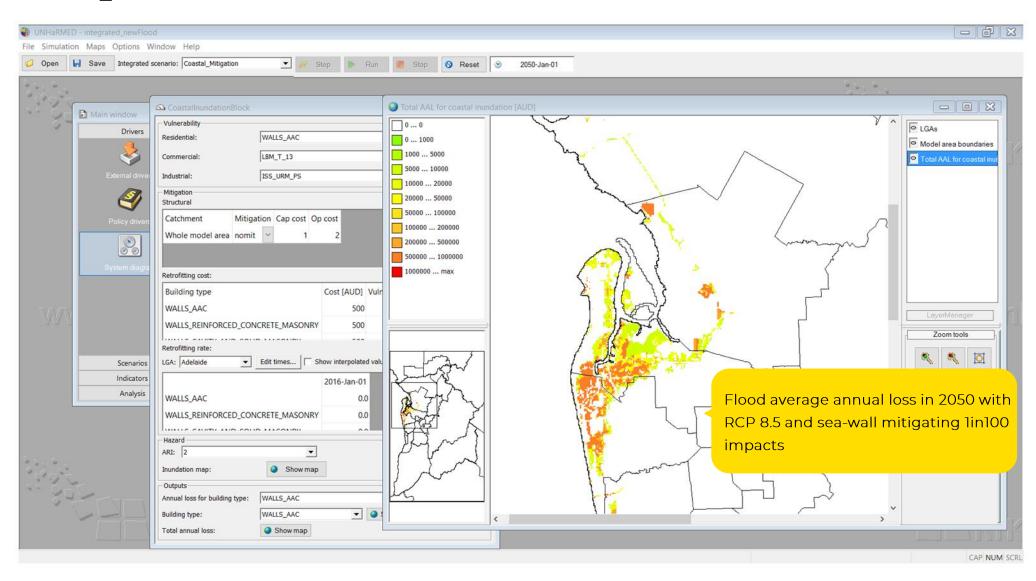
Adaptation investment



Adaptation investment



Adaptation investment



There are mechanisms to deal with risks; need to capture complexity of physical risk into these.

Particular challenges with dependencies, secondary impacts

Where next?

Regional multi-physical risk modelling

Using regional risk modelling to inform financial risk and opportunities

Challenging and relevant scenario analysis

With an understanding of risks now and into the future look for opportunities with future investments 1) to develop resilience, 2) support adaptation measures, 3) influence future developments

Existing risk frameworks & models
– consider your exposures &
vulnerabilities – think systems

This is the base information you need to assess current and future risk

Determining relevant risk drivers & metrics is critical

Assumptions for scenario analysis should challenge relevant sectors and vulnerabilities. Scenarios represent just one representative future – choose a hard one!

Look for risks, opportunities, adaptation mechanisms

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Thank you

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